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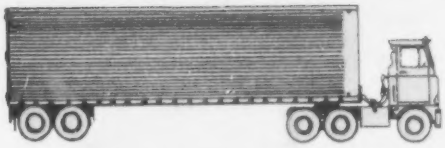

MONTHLY TRUCK TONNAGE REPORT

FOR IMMEDIATE RELEASE FROM STATISTICAL ANALYSIS DEPARTMENT
AMERICAN TRUCKING ASSOCIATIONS, INC. 1616 P STREET, N.W. WASHINGTON, D.C. 20036 (202) 797-5390

TONNAGE INDEX INCREASES IN APRIL

General freight carrier tonnage increased 4.7 points in April, 1984 from March, 1984 according to the ATA Truck Tonnage Index. At a level of 147.0(p) with 1967=100, the April tonnage is 3.3 percent above March's 142.3(r). The current month's volume is a significant 16.8 points (12.9 percent) above the tonnage level in April, 1983.

The actual tons reported by motor carriers in the ATA survey decreased from 7.62 million tons in March to 7.07 million tons in April, 1984. Actual tons decreased 7.1%. Adjustments for variations due to seasonality and the number of working (trading) days increased the April index level to 147.0(p).

From March to April, 1984, Industrial Production increased 1.4% compared to the adjusted general freight tonnage index increase of 3.3%.

Please note changes in the Historic Index on the attached sheet.

These findings were announced today by the American Trucking Associations, Inc. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

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p - preliminary r - revised f - final

INDEXES AND COMPARISONS THROUGH APRIL 1984
1967 = 100

	April 1984	March 1984	Feb. 1984	April 1983	Monthly % Change 3/84 / 2/84	Monthly % Change 4/84 / 3/84	Yearly % Change
Tonnage Index (adjusted)[1]	147.0p	142.3r	139.6f	130.2f	+1.9	+3.3	+12.9
Tonnage Index (unadjusted)	143.8p	154.8r	139.8f	128.6f	+10.7	-7.1	+11.8
Industrial Production Index[2] (total)	163.1	160.9	160.0	142.6	+0.6	+1.4	+14.4
Manufacturers (total)	164.9	162.4	161.6	143.1	+0.5	+1.5	+15.2
Non-durable	179.9	177.8	177.4	163.3	+0.2	+1.2	+10.2
Durable	154.4	151.7	150.6	129.1	+0.7	+1.8	+19.6
Retail Store Sales Index[2] (adjusted)	435.8	423.5	433.1	389.6	-2.2	+2.9	+11.9
Producer Price Index[3] (unadjusted)	291.4	291.7	290.6	283.1	+0.4	-0.1	+2.9
Consumer Price Index[4] (unadjusted)	308.8	307.3	306.6	295.5	+0.2	+0.5	+4.5
Tonnage Reported by 198 Carriers in April 1984 (000 tons)	7,074	7,615	n.a.	6,224	n.a.	-7.1	+13.7

p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days
2 - Seasonally adjusted
3 - Finished goods (formerly Wholesale Price Index)
4 - Goods and services

ADJUSTED MONTHLY TRUCK INDEX -- HISTORICAL -- 1967 = 100

	1979	1980	1981	1982	1983	1984
January	192.4	164.6	153.1	129.7	127.1	144.8
February	198.8	157.1	152.8	133.0	126.2	139.6
March	203.1	157.5	152.9	129.8	127.8	142.3r
April	144.1	150.6	152.8	131.3	130.2	147.0p
May	190.4	142.8	153.0	130.9	134.0	
June	185.8	139.4	151.1	131.0	135.9	
July	185.1	134.7	150.7	128.7	150.9	
August	175.8	141.1	146.9	131.3	138.9	
September	173.8	145.3	143.4	128.5	139.4	
October	172.5	148.0	140.1	125.2	138.7	
November	172.2	151.1	136.7	122.4	139.3	
December	168.7	154.2	130.7	124.9	142.4	

NOTE: ALL DATA 1979 - 1983 HAVE BEEN UPDATED IN THIS TABLE AND IN THE FOLLOWING "MOVING AVERAGE

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1982	131.1	130.8	131.4	130.7	131.1	130.2	130.3	129.5	128.3	125.4	124.2	124.8
1983	126.1	127.0	128.2	130.7	133.4	140.3	141.9	143.1	139.0	139.1	140.2	142.2
1984	142.3	142.3r	143.1p									

The moving average aids in smoothing out less significant monthly variations.

In the January 1984 monthly truck tonnage release, the new seasonal and trading day factors (for 1984) were shown along with revisions in the historical truck tonnage index series. A minor error was detected in this data. The following figures thus supercede those of the January release.

Each year the historical monthly truck tonnage index is reanalyzed to determine the seasonal and trading day factors for the upcoming year. In this process, the prior years' factors also become modified as then does the historic tonnage index. Thus, in this monthly release, the historic data is the revised tonnage index for 1979 through 1983. For your information, the point change difference in these values is shown below. Example: for Jan. 1979, the revised tonnage index is a 192.4; the previsously published figure was 192.3; the revision resulted in a 0.1 point rise in that month. Parenthesis ( ) indicate point declines.

	1979	1980	1981	1982	1983
Jan.	0.1	0.9	0.5	0.6	0.5
Feb.	n.c.	0.5	0.7	0.9	0.9
Mar.	0.4	(0.1)	0.8	1.0	1.7
Apr.	0.2	0.2	0.3	(1.1)	(0.6)
May	1.1	0.2	(0.5)	(1.4)	0.2
Jun.	(1.0)	(0.7)	(1.2)	(1.4)	(1.3)
Jul.	(0.5)	(0.7)	(1.5)	(2.2)	11.0
Aug.	(0.3)	(1.1)	(1.8)	(1.2)	(1.8)
Sep.	(0.9)	(0.7)	(1.1)	(1.2)	(1.1)
Oct.	(0.3)	0.6	0.2	1.0	(0.2)
Nov.	0.7	0.2	1.0	1.1	1.9
Dec.	0.3	1.8	2.6	3.0	3.4

Below are combined seasonal and trading day factors which will apply to the months of 1984. To translate the unadjusted tonnage data into its adjusted level, divide the unadjusted index by the seasonal and trading day factor.

Combined Seasonal and Trading Day
Adjustment Factor - 1984

Jan.	0.9214
Feb.	1.0014
Mar.	1.0876
Apr.	0.9779
May	1.0285
Jun.	1.0450
Jul.	0.9467
Aug.	1.0194
Sep.	1.0184
Oct.	1.0854
Nov.	0.9502
Dec.	0.9241